

ister, and Iowa State Leader, newspapers published in Des Moines, Iowa.

Approved, March, 25, 1878.

I hereby certify that the foregoing act was published in the *Iowa State Register*, March 30, and in the *Iowa State Leader*, April 2, 1878.

JOSIAH T. YOUNG, *Secretary of State.*

CHAPTER 111.

TO PREVENT THE PUBLICATION OF FALSE STATEMENTS REGARDING FIRE INSURANCE.

Pub. S. F. 237. AN ACT to prevent the Making and Publication of False or Deceptive Statements in Relation to the Business of Fire Insurance. Additional to Code, Title IX., Chapter 4.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. It shall not be lawful for any company, corporation, association, individual or individuals, now transacting or now or hereafter authorized, under any existing or future laws of this state, to transact the business of fire insurance within this state, to state or represent either by advertisement in any newspaper, magazine, or periodical, or by any sign, circular, card, policy of insurance, or certificate of renewal thereof, or otherwise, any funds or assets to be in possession of any such company, corporation, association, individual or individuals, not actually possessed by such company, corporation, association, individual or individuals and available for the payment of losses by fire, and held for the protection of holders of policies of fire insurance.

SEC. 2. Every advertisement or public announcement, and every sign, circular, or card hereafter made or issued by any company, corporation, association, individual or individuals, or any officer, agent, manager or legal representative thereof, now, or hereafter authorized by any existing or future laws of this state to transact the business of fire insurance within this state, which shall purport to make known the financial standing of any such company, corporation, association, individual or individuals, shall exhibit the capital actually paid in, in cash and the amount of net surplus of assets over all liabilities of such company, corporation, association, individual or individuals actually available for the payment of losses by fire and held for the protection of holders of their policies of fire insurance, and shall also exhibit the amount of net surplus of assets over all liabilities in the United States actually available for the payment of losses by fire and held in the United States for the protection of holders of their policies of fire insurance in the United States, including in such liabili-

Unlawful for any company or agent to make false statement of assets.

Publication of financial standing shall truly exhibit capital, &c.

ties the fund reserved for re-insurance of outstanding risks; and shall correspond with the verified statement made by the company, corporation, association, individual or individuals making or issuing the same to the insurance department of this state next preceding the making or issuing the same. The provisions of this section shall not apply to companies, corporations or associations organized and doing business under the laws of this state. Exception.

SEC. 3. Nothing in this act shall be construed to prohibit any insurance company or association from publishing in any policy or certificate of renewal thereof a single item showing the amount of their capital as set forth in their charter, act of incorporation, deed of settlement or articles of association under which they are authorized to transact the business of insurance. Nothing here-
in to prevent
publication
of amount of
capital in
policy.

SEC. 4. Any violation of any provision of this act shall, for the first offense, subject the company, corporation, association, individual or individuals guilty of such violation, to a penalty of five hundred dollars, to be sued for and recovered in the name of the state, with costs and expenses of such prosecution by the district-attorney of any county in which the company, corporation, association, individual or individuals shall be located or may transact business, or in any county where such offense may be committed, and such penalty when recovered shall be paid into the treasury of such county for the benefit of the school fund of said county. Every subsequent violation shall subject the company, corporation, association, individual or individuals guilty of such violation to a penalty of not less than one thousand dollars, which shall be sued for, recovered and disposed of in like manner as for the first offense. Penalty for
violating pro-
visions of
this act.

Approved, March 25, 1878.

CHAPTER 112.

REPEALING CERTAIN CHAPTERS RELATING TO "GRAY UNIFORMS" OF SECOND AND THIRD IOWA.

AN ACT to repeal Chapter one hundred and twenty-three, acts of the Eleventh General Assembly, and Chapter eight (8), and Chapter one hundred and twenty (120), of the acts of the Twelfth General Assembly, and Chapter ninety-three (93), acts of the Thirteenth General Assembly. S. F. 268.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That chapter one hundred and twenty-three, acts of the Eleventh General Assembly, and chapters eight and one hundred and twenty, acts of the Twelfth General Assembly, and chapter ninety-three, acts of the Thirteenth General Assembly, be and the same are hereby repealed. Repealing
clause.

Approved, March 25, 1878.